

UNITED STATES BANKRUPTCY COURT
NORTHERN ILLINOIS DISTRICT OF ILLINOIS

In re: §
§
ALLANTE CONSTRUCTION, INC. § Case No. 08-08186
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter 7 of the United States Bankruptcy Code on 04/04/2008 . The undersigned trustee was appointed on 04/04/2008 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 6,897.85

Funds were disbursed in the following amounts:

Administrative expenses	0.00
Payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 6,897.85

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 08/07/2008 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,439.79 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,439.79 , for a total compensation of \$ 1,439.79 . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/05/2010 By: /s/PHILIP V. MARTINO
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

TASKS PERFORMED BY TRUSTEE

Reviewed petition in preparation for 341 meeting; attended the 341 meeting; conferences with Debtors' and creditors' counsel regarding assets; reviewed court claims docket and proofs of claim; addressed income tax issues (tax return filed); maintained estate's bookkeeping records, and filed the necessary reports, including this final report, with the Office of the U.S. Trustee.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 08-08186 ABG Judge: A. BENJAMIN GOLDGAR Trustee Name: PHILIP V. MARTINO
Case Name: ALLANTE CONSTRUCTION, INC. Date Filed (f) or Converted (c): 04/04/08 (f)
341(a) Meeting Date: 05/05/08
Claims Bar Date: 08/07/08
For Period Ending: 08/05/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Corporate Checking Harris Bank	895.40	895.40		895.40	FA
2. R. Allen Fox Accounts Receivable	6,000.00	0.00	DA	0.00	FA
3. Technology Consulting A/R	27,575.00	6,000.00	DA	6,000.00	FA
4. High Tech Cabinet A/R	18,600.00	0.00	DA	0.00	FA
5. OFFICE EQUIPMENT	2,000.00	0.00	DA	0.00	FA
6. MACHINERY AND SUPPLIES	1,000.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		2.45	Unknown

TOTALS (Excluding Unknown Values)	\$56,070.40	\$6,895.40	\$6,897.85	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/09 Current Projected Date of Final Report (TFR): 06/30/10

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No: 08-08186 -ABG
Case Name: ALLANTE CONSTRUCTION, INC.

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6012 BofA - Money Market Account

Taxpayer ID No: *****7455
For Period Ending: 08/05/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Disbursements (\$)	Account / CD Balance (\$)
05/06/08	1	Allante Construction		1129-000	895.40	895.40
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.07	895.47
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.11	895.58
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.11	895.69
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.11	895.80
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.12	895.92
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.09	896.01
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.07	896.08
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05	896.13
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.01	896.14
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.01	896.15
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.01	896.16
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.18
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.20
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.22
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.24
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.26
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	896.28
10/29/09	3	Technology Consulting	Adversary Settlement	1121-000	6,000.00	6,896.28
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.02	6,896.30
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17	6,896.47
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18	6,896.65
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17	6,896.82
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.16	6,896.98
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18	6,897.16
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17	6,897.33
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17	6,897.50
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18	6,897.68

Ver: 15.10d

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Exhibit B

Case No: 08-08186 -ABG
Case Name: ALLANTE CONSTRUCTION, INC.

Trustee Name: PHILIP V. MARTINO
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****6012 BofA - Money Market Account

Taxpayer ID No: *****7455
For Period Ending: 08/05/10

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Disbursements (\$)	Account / CD Balance (\$)
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17	6,897.85

COLUMN TOTALS

Less: Bank Transfers/CD's

Subtotal

Less: Payments to Debtors

Net

TOTAL - ALL ACCOUNTS

BofA - Money Market Account - *****6012

6,897.85	0.00	0.00	6,897.85
0.00	0.00	0.00	0.00
6,897.85	0.00	0.00	6,897.85
6,897.85	0.00	0.00	6,897.85

ACCOUNT
BALANCE
6,897.85

NET

DISBURSEMENTS
0.00

NET DEPOSITS
6,897.85

6,897.85

(Excludes Payments
To Debtors)

(Excludes Account
Transfers)

6,897.85

Total Funds
On Hand

Page Subtotals

0.17

0.00

Ver: 15.10d

ANALYSIS OF CLAIMS REGISTER

CASE NO: 08-08186-ABG
CASE NAME: ALLANTE CONSTRUCTION, INC.
CLAIMS BAR DATE: 08/07/08
CLAIMS REVIEWED BY: PHILIP V. MARTINO, Trustee

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
	PHILIP V. MARTINO 203 NORTH LASALLE STREET SUITE 1800 CHICAGO, IL 60601	Administrative		0.00	1,439.79	1,439.79
	PHILIP V. MARTINO 203 NORTH LASALLE STREET SUITE 1800 CHICAGO, IL 60601	Administrative		0.00	0.00	0.00
001 3210-00	DLA Piper LLP (US)	Administrative		0.00	4,390.83	4,390.83
001 3410-00	POPOWCER KATTEN, LTD.	Administrative		0.00	903.00	903.00
Subtotal for Class Administrative						
000001 040 5800-00	Illinois Department of Employment Security 33 South State Street Chicago, Illinois 60603	Priority	(1-1) Unemployment tax (1-1) Modified to correct amount claimed/type of claim(Modified on 04/24/2008)	50.00	6,733.62	6,733.62
000004B 040 5800-00	Internal Revenue Service ATTN: Centralized Insolvency PO Box 21126 Philadelphia, PA 19114	Priority		1,200.00	4,048.24	4,048.24
000006 040 5400-00	Chicago Regional Council of Carpenters c/o Bruce C. Scalabrino Scalabrino & Arnoff, LLP One North LaSalle Street, Suite 1600 Chicago, IL 60602	Priority		46,000.00	46,000.00	46,000.00
Subtotal for Class Priority						
000002 070 7100-00	Reinke Gypsum Interior 2440 S. Wolf Rd. Des Plaines, IL 60018	Unsecured		47,250.00	50,401.55	50,401.55
				531.05	2,411.73	2,411.73

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000003 070 7100-00	Fox Valley Fire and Safety 2730 Pinnacle Dr. Elgin, IL 60124	Unsecured		2,275.00	2,274.98	2,274.98
000004A 070 7100-00	Internal Revenue Service ATTN: Centralized Insolvency PO Box 21126 Philadelphia, PA 19114	Unsecured		0.00	265.51	265.51
000005 070 7100-00	Shamrock Decorating 12757 S. Lacrosse Alsip, IL 60803	Unsecured		17,090.00	17,090.00	17,090.00
000007 070 7100-00	New Hampshire Insurance Company AIG Bankruptcy Collections Michelle A Levitt 70 Pine Street 28th Floor New York, NY 10270	Unsecured		10,358.57	10,782.00	10,782.00
Subtotal for Class Unsecured				30,254.62	32,824.22	32,824.22
Case Totals:				77,504.62	89,959.39	89,959.39

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-08186

Case Name: ALLANTE CONSTRUCTION, INC.

Trustee Name: PHILIP V. MARTINO

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
_____	\$ _____
_____	\$ _____
_____	\$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Trustee: PHILIP V. MARTINO</u>	\$ 1,439.79	\$ 0.00
<u>Attorney for trustee: DLA Piper LLP (US)</u>	\$ 4,094.50	\$ 296.33
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: POPOWCER KATTEN, LTD.</u>	\$ 903.00	\$ 0.00
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____
<u>Fees:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____
<u>Other:</u>	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 50,401.55 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	<i>Illinois Department of</i>		
<u>000001</u>	<u>Employment Security</u>	<u>\$ 353.31</u>	<u>\$ 1.15</u>
<u>000004B</u>	<u>Internal Revenue Service</u>	<u>\$ 4,048.24</u>	<u>\$ 13.19</u>
	<i>Chicago Regional Council of</i>		
<u>000006</u>	<u>Carpenters</u>	<u>\$ 46,000.00</u>	<u>\$ 149.89</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 32,824.22 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>Reinke Gypsum Interior</u>	<u>\$ 2,411.73</u>	<u>\$ 0.00</u>
<u>000003</u>	<u>Fox Valley Fire and Safety</u>	<u>\$ 2,274.98</u>	<u>\$ 0.00</u>

The amount of surplus returned to the debtor after payment of all claims and interest is
\$ 0.00 .